ISE Budget for 2011

		CHF	EUR
1	Membership dues	115,000	88,462
2	Surplus from Spring and Annual meetings	20,000	15,385
3	Return on investments	1,500	1,154
4	Payment by Elsevier	68,900	53,000
5	4% Transaction charge	4,000	3,077
6	5% Handling charge	5,000	3,846
7	**Total income**	**214,400**	**164,923**
8	ISE office incl. web hosting	70,605	54,312
9	7.6% VAT on item 8	5,366	4,128
10	Executive secretary	17,160	13,200
11	**Total office staff**	**93,131**	**71,639**
12	Stationery, printing, copies, postage	2,000	1,538
13	Bank and credit card charges	12,000	9,231
14	Financial and legal services	5,000	3,846
15	Miscellaneous	2,000	1,538
16	**Total administration**	**21,000**	**16,154**
17	**Business meetings**	**25,000**	**19,231**
18	ISE annual and spring meetings contingency	30,000	23,077
19	ISE sponsored meetings (via EC budget)	6,000	4,615
20	Support of divisions	30,000	23,077
21	Travel for meetings preparation	2,000	1,538
22	**Total scientific meetings**	**68,000**	**52,308**
23	**Awards**	**4,000**	**3,077**
24	**Total special expenses**	**2,000**	**1,538**
25	**Contingencies**	**1,269**	**976**
26	**Total expenditures**	**214,400**	**164,923**
27	**Surplus(+)/Deficit(-)**	**0**	**0**

Exchange rate EUR/CHF: 1.30

Dues for the calendar year 2011

40 EUR for members above the age of 30 years
10 EUR for members below the age of 30 years*
300 EUR for corporate members
500 EUR for corporate sustaining members

* also valid for members who are retired AND aged at least 65 AND being ISE member for at least 10 consecutive years.